

Clarification of Past “Precision Group” Usage

As a result of some recent enquires to us requesting details of the history of “Precision Group” we considered it appropriate to issue this Media Release.

Previously, individuals on occasion used the name “Precision Group,” and sometimes “Precision,” to refer to Precision Group of Companies Pty Ltd, Precision Investment Corporation Pty Ltd, and both Precision Group of Companies Pty Ltd and Precision Investment Corporation Pty Ltd together.

That informal naming convention was not clarified in the past as a matter of convenience and practicality. Precision Group of Companies Pty Ltd and Precision Investment Corporation Pty Ltd were working together on projects in Adelaide and used one name for both companies. As a result of this, some journalists stated that Shaun Bonétt and Ross Makris formed “Precision Group”.

This is a misnomer that needs to be corrected. Ross Makris founded Precision Investment Corporation Pty Ltd, whereas Shaun Bonétt founded Precision Group of Companies Pty Ltd. “Precision Group” is an Australian business name and registered Australian IP trade mark owned by Precision Group of Companies Pty Ltd (See attached registration certificate).

Precision Investment Corporation Pty Ltd was involved in the purchase of certain Adelaide properties alongside Precision Group of Companies Pty Ltd, however Ross Makris was never involved in the management, ownership, or operation of Precision Group of Companies Pty Ltd.

Articles that stated that Shaun Bonétt and Ross Makris founded Precision Group were referring to two separate companies with similar names that were working together. Ross Makris did not co-found Precision Group of Companies Pty Ltd. Shaun Bonétt did not co-found Precision Investment Corporation Pty Ltd.

Shaun Bonétt founded Precision Group of Companies Pty Ltd. Ross Makris founded Precision Investment Corporation Pty Ltd. Precision Group of Companies Pty Ltd and Precision Investment Corporation Pty Ltd are two separate entities and each was founded by these different individuals. At the time, the companies were working together to purchase properties in Adelaide. It was convenient to refer to both companies together with the same name.

Since then, the two companies no longer purchase properties together or have any ongoing business relationship that would deem them to be “working together.” In any event, Precision Investment Corporation Pty Ltd that was founded by Ross Makris no longer exists and has been deregistered.

For journalists who used “Precision Group” in the past to refer to both Precision Group of Companies Pty Ltd and Precision Investment Corporation Pty Ltd, these articles should be qualified to note the companies as two separate entities, each having been founded by different individuals, that the companies were working together for a limited time, and that the past usage of “Precision Group” was loosely referring to both companies as a whole.

For media enquiries please contact:

Mrs Leanne Rose

Precision Group Ph: (02) 9225 1400



Australian Government

IP Australia



ABN 38 113 072 755

p 1300651010


Int +61 2 6283 2999

www.ipaustralia.gov.au

20 January 2016

Precision Group of Companies Pty Ltd
Level25
9 Castlereagh Street
SYDNEY NSW 2000
AUSTRALIA

Notice of Renewal of Registration

Trade Mark Number:	1103846	Trade Mark:
Applicant Name:	Precision Group of Companies Pty Ltd	
Your Ref:	TO 110934.349386	
Next Renewal Due:	15 March 2026	

This notice is to advise that the Registration of the above Trade Mark has been renewed for a further 10 years to the date shown above.

When your Trade Mark is due for renewal again IP Australia will notify you in writing. Therefore, it is **IMPORTANT** that you inform us of any change to your contact details to ensure receipt of future correspondence relating to your trade mark. Until we receive a request for a change of address and that request has been processed **ALL CORRESPONDENCE** will be delivered to the existing address.

Details of this Trade Mark can be viewed in ATMOSS on our website at www.ipaustralia.gov.au

If you need any further information please contact 1300 651 010. Alternatively, please visit us at www.ipaustralia.gov.au

Yours faithfully

Trade Marks and Designs Administration

