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Jul 1 2015 at 5:30 PM | Updated Jul 1 2015 at 5:30 PM

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Chinese banker appointed to Precision property board



China's representative for the West African Development Bank Dr Danhan Huang has joined the board of Precision Group **supplied**



by **Matthew Cranston**

BRW Rich Lister Shaun Bonett's Precision Group has appointed a senior Chinese official and former non-executive director of the Bank of China, Dr Danhan Huang, to its board.

Dr Huang is the key expert in trade and services to the EU-China Trade Project. She is also the representative of the Peoples Republic of China to the Board of the West African Development Bank as well as a non-executive director for one of China's leading investment banks, Shenwan Hongyuan Securities Co.

Precision Group managing director Shaun Bonett, who recently purchased the Chevron Renaissance Shopping Centre in Surfers Paradise with backing from the Bank of China, said the appointment was welcomed by the bank.

"Very few Australian companies have foreign residents on their boards," Mr Bonett said. "Surely that will change, especially for businesses dealing in international markets or those having close associations with foreign companies represented in Australia."

He said Dr Huang's presence on the board would increase the likelihood of foreign investment or joint ventures for the Precision Group.

"Dr Huang will bring particular expertise in financial services, investment strategies, corporate governance and risk management gained at both a domestic and international level."

Dr Huang was also general manager of the legal department of the China Construction Bank.

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